

Treasurer's Report – May 2020

Financial

The month of May not being ended as I write, the figures mentioned are from the report prepared for the early May deacons' meeting, being for the 4 months ended 30th April.

Since the COVID-19 lockdown, all of you who have set up standing orders in favour of the church have been able to continue payments, and many others have also supported the church by either paying direct to the bank account, or by letting me have cheques. Thank you.

That said, the four-month total Offerings at the end of April was about £1,800 short of the budgeted figure. Even so, we believe that we shall be able to get through to the other side of this abnormal time and remain able to pay the bills - as the church is not in use, we expect there to be savings on utilities and general running costs.

The General Fund balance at 1st January was Approx. £17,800, and by the end of April £17,000.

Insurance

Confirmation has been obtained from our insurers that cover remains in place while usual activities are suspended. The limited use for storage and sorting for the Community Support work is also covered, but basically no other activity should be undertaken. If you need access, please check with me or our Minister.

Church Heating

The company which installed the new church heating has advised us that some of the units they installed have since proved to be faulty. They are sourcing replacements, which will be fitted at their expense, probably in July/August. In the meantime, the heating has been switched off.

CMB

26.04.2020